

The Catholic Foundation  
Diocese of Yakima  
5301-A Tieton Drive  
Yakima, Washington 98908-3493  
Telephone (509) 965-7117

# ADVISOR

*Published by the Diocese of Yakima for the benefactors and friends of the Catholic Church in Central Washington*

## Catholic Foundation Membership

It's time to renew your membership in the Catholic Foundation. Each year, Bishop Carlos Sevilla looks to your renewed membership for the financial support he needs to promote the growth of the Foundation.

The Catholic Foundation provides essential assistance to the religious, educational and charitable activities of the Diocese of Yakima. It supports ministries for youth, the poor, the disadvantaged, and the unborn. It provides for our seminarians, priests, religious education programs, and many specific needs in our parishes and schools.

In gratitude for your membership and planned giving, the Bishop honors you with a monthly Mass, praying for you and your family. In addition, he invites you to the Annual Catholic Foundation and Special Donor Dinner so he can thank you in person for your gracious support.

Please act now to become a Catholic Foundation member for 2002. The enclosed envelope is provided for your convenience. We urge you to respond quickly, and we thank you for your faith-filled support.

*Donald M. Klippstein*

Donald M. Klippstein,  
Executive Director

## Why Invest in the Catholic Foundation?

There are many good reasons to invest in the Catholic Foundation. Here is a partial list of the benefits to donors and beneficiaries:

**Performance** — The Foundation is a permanent part of the Yakima Diocese. A contribution benefits the diocese, a parish, a school, or other ministry indefinitely since the fund principal is retained and only the earnings are used for income.

**Flexibility** — You can create your own fund. You can contribute to:

- Advised funds, which allow you to take an active role by making suggestions on which charitable cause to support each year.
- Designated funds, which allow you to support specific causes in perpetuity.
- Undesignated or discretionary funds upon which you place no restrictions on how earnings from the funds may be used, thus allowing the Bishop and Council Members maximum flexibility in addressing ever-changing community needs.

**Tax Benefits** — Contributions to the Catholic Foundation of The Diocese of Yakima qualify for maximum deductibility under tax laws.

**Simplicity** — It's easy and convenient to make a donation to a new or existing Foundation account. A single gift can benefit several worthwhile projects through unrestricted funds or through funds of your choosing.

**Accountability** — Annual independent auditing and a carefully selected volunteer council ensure the use of funds in the interest of the Catholic Church and you, the donor. Donations will always be used in accordance with your wishes.





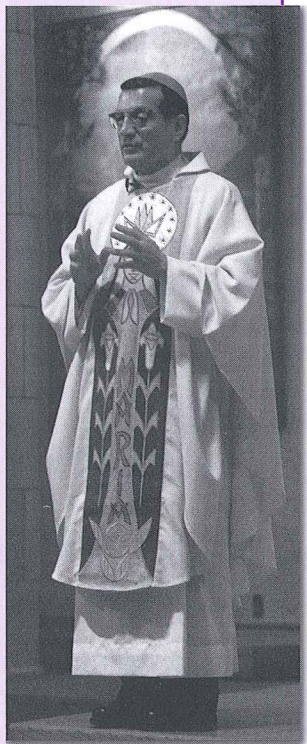
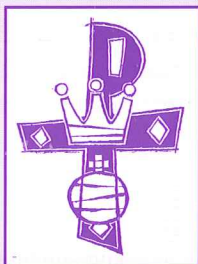
## My Special Thanks

I want to express my gratitude to the many caring people who have been long-time members of the Catholic Foundation. Your on-going support is the backbone of our Foundation.

I also want to thank everyone that made a first-time endowment this past year. Through your membership and your gifts, you help us provide a perpetual fund for our churches, schools and Catholic programs. We rely on exemplary stewards like you—willing and interested in helping us respond to the many needs that exist in our Catholic community.

*+ Carlos A. Sevilla, S.J.*

Carlos A. Sevilla, S.J.  
Bishop of Yakima



## The Catholic Foundation Investments Period Ending June 30, 2001

### Diocesan Endowments

Bishop's Charity Fund .....	\$ 112,849
Bittner Burse Seminarian Fund .....	172,122
Catholic School Fund .....	81,281
Clergy Retirement Fund .....	1,538,582
Edmond & Blanche Poulin Seminarian Fund .....	115,557
Thomas & Nancy Mahony Seminarian Fund .....	151,202
Diocesan Seminarian Education Fund .....	11,732

### School / Scholarship Endowments

M.E. Chott-Mahre Scholarship Fund .....	\$ 22,441
Amos & Elsie Gamache Educational Fund .....	163,563
Mark Kranz Scholarship Fund .....	21,638
John Rodriguez-Kranz Memorial .....	10,850
Jean Meyer Scholarship Fund .....	6,840
St. Joseph Kennewick School Fund .....	85,594
St. Joseph Wenatchee School Fund .....	120,581
St. Paul Cathedral School Fund .....	139,958
St. Rose of Lima School Fund .....	77,954
Msgr. Wm. Sweeney School Fund .....	811,118
Wm. Hambleton Education Fund .....	25,146
Sr. Noreen Scholarship Fund .....	2,895

### Parish Endowments

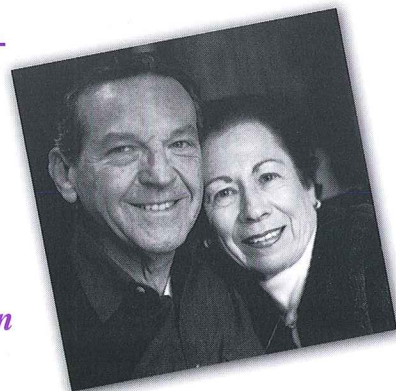
Holy Family Parish Fund .....	\$ 171,494
Holy Family Parish Poulin Fund .....	118,964
Rosa, Lena, Louisa Orlando Fund .....	150,208
St. Joseph Kennewick Music Fund .....	6,008
St. Joseph Parish Yakima .....	91,024
St. Paul Cathedral Parish Fund .....	41,286

**Total Catholic Foundation Funds ..... \$ 4,146,617**

## Your Estate —

- You built it,
- You preserved it,
- Bestow it with care.

Invest a bequest in  
*The Catholic Foundation*



Call (509) 965-7117 for more information



# Many Ways to Give

The Catholic Foundation of the Diocese of Yakima is a non-profit corporation, established to provide for the financial long-term future of the Church in Central Washington and its parishes, schools, clergy, and agencies. The Foundation encourages Catholics to be stewards through planned gifts. Each gift provides assets the Foundation can invest for the future of the diocese. The Foundation distributes income from the managed investments according to donor wishes.

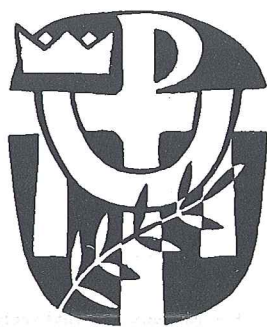
Donors can transfer ownership of something with monetary value either now or at the time of death. A donor may specify one or more beneficiaries, for example, a parish, school, program, cause or group. Some donors prefer to add their gifts to diocesan funds providing ongoing support for the greatest needs in the diocese.

The Foundation offers an array of giving methods to meet donors' charitable and financial needs.

**Outright Gift** • The Foundation welcomes gifts of cash, appreciated real property, personal property, closely held stock or publicly traded

securities. The benefits to you are income tax deduction and avoiding capital gains tax on appreciated gifts.

**Bequests** • Gifts through a living will or trust may be in cash or other property for a specified amount, a percentage of the estate, or a remainder of the estate after all other bequests and obligations are satisfied. There are possible estate tax deductions and an opportunity to make a perpetual gift.



**Charitable Gift Annuity** • A Charitable Gift Annuity is a popular method of giving and is attractive for seniors who wish to increase their income and provide a gift to charity. This program provides the donor with guaranteed fixed payments for life based on the value of the gift, an income tax deduction and a reduction of estate taxes.

**Charitable Trusts** • Charitable Remainder Trust, Charitable Annuity Trust and/or a Unitrust provide the donor with income based on the value of the property given. Furthermore, these methods offer worthwhile income and estate tax benefits.

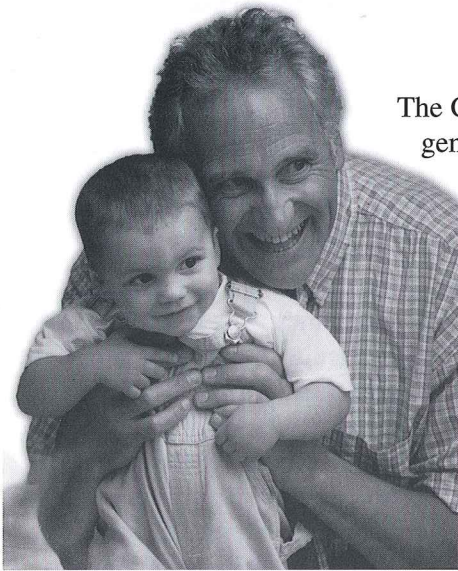
**Insurance** • A gift can be made by naming the Foundation as the owner or beneficiary of a Life Insurance Policy. Proceeds of the policy are tax exempt. In addition, some present values and future premiums will qualify for charitable deductions. It is an opportunity to make a substantial future gift to the Church at current manageable cost.

**Retirement Plan/IRA** • Naming the Catholic Foundation as beneficiary of death benefits is a way to make a major gift and receive estate and income tax savings. Distributions from qualified retirement plans can retain their tax-deferred status.

PEACE  
BE TO YOU  
ALLELUIA!

## Contributing to the Catholic Foundation

You can contribute to the Catholic Foundation with a gift of cash, a check, life insurance, real estate, stock, bonds, mutual funds, retirement accounts, securities, and other negotiable assets. All gifts are treated as endowments, which means that the principle is never invaded and the income is provided to the beneficiary (e.g., to seminarians, to a specific parish or school) on a monthly, quarterly or annual basis in perpetuity. You can designate that your gift is restricted to a specific need or cause, or you can provide it to the Foundation for general use and distribution.



## The Vital Role of Donors

The Catholic Foundation of the Diocese of Yakima has a promise for future generations that can only be realized through the generosity of donors. A donor may be a person, corporation, or foundation with charitable goals consistent with the Foundation's mission.

The decision to become a donor and make an endowment gift is very personal. The reasons are as varied as the donors themselves. Yet a common thread among most donors is the wish to give something back to the community and to create a lasting, perpetual legacy. Easing tax burdens is another important consideration.

On behalf of the Catholic Foundation of the Diocese of Yakima, we thank you and all individuals and organizations that have demonstrated support with gifts to the Foundation. For more information, please contact Don Klippstein at (509) 965-7117.

**We will be happy to send you free information about making planned gifts to the Catholic Foundation.**

**We have brochures available on • Giving Through Gift Annuities • Chartered Giving Plans  
• Giving Through Life Income Plans • Giving Through Your Will • Personal Financial Affairs**

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